

BAYFIRST NATIONAL BANK OPENS NINTH AREA BANKING CENTER, LOCATED IN CARROLLWOOD AREA

Community Bank to Celebrate Opening of Second Hillsborough County Location on 3/9

ST. PETERSBURG, Fla. (March 7, 2023) – St. Petersburg-based BayFirst National Bank is proud to announce the opening of its ninth banking center located at 16002 N. Dale Mabry in the Carrollwood area of Tampa. The two story, 6,600+ square-foot banking center represents BayFirst's second full-service banking center in Hillsborough County.

The banking center will offer commercial, residential and consumer lending, as well as investment services and personal banking options. It features two drive through lanes, an ATM, a free electric car charging station, night drop and a "Collaboratory," which is a free conference space available to BayFirst clients and community organizations for meetings and events.

"The opening of the Carrollwood banking center is an exciting milestone as we continue to expand our footprint in Tampa in locations where we identify opportunity," said BayFirst Senior Vice President and Tampa Market Executive Anthony Perez. "We look forward to providing area residents and business owners the option for both in-person and online banking, plus personalized service, as we work to meet them on their terms and help them meet their financial goals."

This is the first of three new branches expected to open in 2023 as the bank plans to open its second Sarasota location on Bee Ridge Road in the spring and a third on S. Tamiami Trail by end of year.

A private reception in celebration of the branch grand opening is scheduled for March 9 at 4:30 p.m. The banking center will also host a free, family-friendly "Cash Bash" beginning at 9 a.m. on March 11, hosted by its Kids Club Mascot, Cash, and featuring a bounce house, face painting, video game truck, entertainment, food and more. If you are interested in attending any or all events, please email Megan.Brewster@BayFirstFinancial.com.

Photos of the new location are available upon request.

About BayFirst National Bank.

Headquartered in St. Petersburg, BayFirst National Bank, the principal subsidiary of BayFirst Financial Corp. (NASDAQ: BAFN), now operates nine banking centers in the Tampa Bay area. In addition, BayFirst offers a broad range of retail and business banking services, including small business loans through its SBA loan division, CreditBench, and is one of the top producing SBA lenders in the country. Since it opened in 1999, BayFirst has grown exponentially without losing sight of its commitment to making an impact in the community and being Here for What's Next® in the lives of its customers. For more information visit: www.BayFirstFinancial.com.