

International Transactions Through BayFirst

As a regulated financial institution, BayFirst has a legal and regulatory duty to comply with sanctions laws, combat financial crime, and conduct due diligence on transactions that flow through the institution.

In an effort to adhere to U.S. Sanctions Programs and mitigate risks of fraud, money laundering, and terrorist financing, BayFirst has identified the following countries that it is currently prohibiting transactions with.

- Cuba
- Iran
- North Korea
- Russia
- Syria
- Ukraine (Donetsk, Crimea, and Luhansk regions)

The following list includes, but is not limited to, countries/regions considered higher risk, which may be approved only on an exception basis.

- Afghanistan
- Albania
- Armenia
- Azerbaijan
- Balkans
- Barbados
- Belarus
- Bosnia-Herzegovina
- Brazil
- Burkina Faso
- Burma (Myanmar)
- Burundi
- Cameroon
- Cayman Islands
- Central African Republic
- China
- Colombia
- Côte d'Ivoire (Ivory Coast)
- Croatia
- Democratic People's Republic of Korea (DPRK)
- Democratic Republic of Congo
- Djibouti
- Cyprus
- Egypt
- Eritrea
- Ethiopia
- Gibraltar

- Haiti
- Hong Kong
- Jamaica
- Jordan
- India
- Iraq
- Israel
- Kirbati
- Kosovo
- Kyrgyzstan
- Lebanon
- Liberia
- Libya
- Mali
- Micronesia
- Moldova
- Montenegro
- Morocco
- Mozambique
- Nicaragua
- Niger
- Nigeria
- North Macedonia
- Pakistan
- Palestine (Gaza Strip and West Bank)
- Panama
- Philippines
- Senegal
- Serbia
- Somalia
- St. Maarten
- Sudan/Darfur, South Sudan
- South Africa
- Sri Lanka
- Tanzania
- Trinidad & Tobago
- Tunisia
- Turkey
- Tuvalu
- Uganda
- United Arab Emirates (UAE)
- Venezuela
- Yemen
- Vanatu

- Vietnam
- Zimbabwe

BayFirst may request supporting documentation for international transactions at any time, and approval of such transactions may be dependent on a due diligence review of documentation and account activity.

BayFirst may refuse international transactions to or from any country at its sole discretion.

By conducting international transactions through a BayFirst account, you agree to abide by all U.S. Sanctions laws and programs. Sanctions programs and high-risk jurisdiction designations can change rapidly. The most up to date information can be found here:

- [OFAC Sanctions Programs and Country Information](#)
- [FATF Black and Gray Lists](#)
- [Country Reports](#)

Failure to abide by U.S. Sanctions laws and programs may result in immediate account closure.

Thank you for your understanding and helping BayFirst to remain compliant with legal requirements and regulatory expectations!